FISCAL NOTE

HB 221 - SB 1501

February 17, 1997

SUMMARY OF BILL: Makes it a Class A misdemeanor punishable by fine only of \$2,500 for a financial institution to require a female to submit a copy of a divorce decree when applying for a loan unless the institution also requires a male loan applicant to submit a copy of the divorce decree under the same circumstances. The commissioner of financial institutions is required to report any known violations to the district attorney general of the county where the violation occurred.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenue - Not Significant

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Dovenson